



Welcome to the first issue of CPC Insight

This newsletter is designed to provide the latest news about TSX Venture Exchange’s **Capital Pool Company (CPC)** Program.

Here’s what you’ll find in this issue:

- **CPC History:** A strong track record and 25 years of growth
- **Q&A with Ron Schmeichel,** CEO, JJR Capital Inc.: An innovator in leveraging the CPC program
- **Capital Pool Company Facts & Figures**

We hope you enjoy our first issue of CPC Insight. Feedback and suggestions for future issues are welcome! Please email information@tsx.com with your comments.

→ **CPC History:** A strong track record and 25 years of growth

2011 marks the 25th anniversary of our Capital Pool Program (which includes the current Capital Pool Company Program and its predecessors, the Junior Capital Pool and Venture Capital Pool Programs) which continues to grow from strength to strength. We are excited by the number of CPC companies listed on our market and the varying sectors from which the companies’ founders come from. Please refer to the tabled illustration in this newsletter for more details.

The CPC Program provides a two-step introduction to the capital markets by introducing founding investors (directors and officers) with financial market experience, to entrepreneurs with growth and development stage companies.

The CPC Program including public listing pursuant to a Qualifying Transaction with a CPC are an increasingly popular method of listing for small growth companies in a wide range of industry sectors for a number of reasons - including flexibility, cost and respected regulatory standards.



This Program continues to gather momentum, even after 25 years. The Alberta Securities Commission established the Junior Capital Pool (JCP) Program in 1986 and was instrumental in collaborating with the Alberta Stock Exchange to accommodate the listing of JCPs which were known as Junior Capital Pools. After the creation of the Canadian Venture Exchange (now TSX Venture Exchange) in November 1999, the Program became known as the Capital Pool Company (CPC) Program.

Key CPC Stats

- Over **2100** Capital Pool Companies, including the Junior Capital Pool Companies, have been listed to-date
- **80%** of these CPCs have successfully completed their Qualifying Transactions (QTs)
- **98** new CPCs were listed in 2010
- **128** QTs were completed in 2010
- From 2000 to 2010, **147** companies that started as CPCs graduated to Toronto Stock Exchange

[Click here](#) for more information on how the CPC Program works.

→ **RON SCHMEICHEL INTERVIEWED**
 BY **ROB PETERMAN**, Head Business Development, Technology, TMX Group



Ron Schmeichel
 CEO
 JJR Capital Inc.

- Reverse Merger Specialist (dedicates 80-100% of his work to CPC Transactions)
- 16 years in the capital markets (1995 to present)
- Sample CPC Transactions:
 - Biox Corp
 - Trimel Biopharma Holdings Inc.
 - Atlas Financial
 - Points.Com
 - Craig Wireless
 - Tonbridge

Question: You’ve been an innovator in terms of using the CPC mechanism to bring listings directly to TSX at the completion of the Qualifying Transaction. Can you give some examples and explain how it works from a transaction management perspective?

Answer: I sponsored my first CPC in 1995 while working as an articling lawyer at a Toronto-based law firm. Back then, reverse mergers were usually resource-based deals with small financings that merged with old mining shells. The idea of a top tier independent or bank-owned investment dealer leading a \$200M transaction through a CPC was simply not done. Since then I have been a founder and sponsor of ten CPC’s, and led several reverse mergers with non-CPC shells. Things have sure changed. In three short years, our reverse mergers have been led, co-led or had syndicate members that included some of the largest independent and bank-owned dealers in both Canada and the US. Through this collective experience, we developed the “JJR CPC Solution”, which is our fully packaged offering used to compete for small mid-market deals in Canada, the US and around the world.

A recent example of this involves a deal we just announced with Trimel Biopharma. This is JJR’s third direct-to-TSX reverse merger using our new structure. This is an exciting company with a world-class management team. We are very pleased that our solution was chosen as their preferred financing route.

JJR pioneered this process in 2007 with a 4G-network operator called Craig Wireless Networks. The transaction had an enterprise value of approximately \$180M post closing including a \$40M concurrent financing that was completed in the CPC.

The key to the larger transaction is the speed of execution and managing a complex process on multiple fronts. As we know now, the world was very shaky in the summer and fall of 2007, so we proved the effectiveness of our JJR CPC solution by orchestrating a \$40M financing, managing the approval of both TSXV and TSX concurrently, and a listing ceremony in approximately three months. This was roughly the same amount of time taken by competing deals to just get their prospectus drafted and approved.

The mechanics of this transaction allows multiple work streams to happen concurrently, which significantly reduces costs and improves the time to completion. This benefits both the target issuer and the investment dealer as either can stop the process if the market changes, or valuations drop, or the sector/industry go “out of favour”. This is the “listing option” value that our JJR CPC solution provides.

Question: What should other CPC founders understand about this?

Answer: They should understand that the CPC is a powerful financing tool that can be innovative and that their own competitive reach can grow beyond small micro-cap transactions.

Question: What are the top four messages you deliver to a prospective company that you might work with on a Qualifying Transaction?

Answer: Speed of execution, certainty of outcome, cost control and ultimately credibility through a TSXV or TSX listing.

Question: What points do you have to make about valuation to companies that you are negotiating a Qualifying Transaction with?

Answer: Since we focus on larger reverse mergers, we will assemble a lead underwriter and syndicate to complete the financing. Smaller deals can be less efficient in terms of valuation, but our transactions will be properly valued or the issue will not get sold. It is very efficient just like an IPO market.

Question: What is your approach to ensuring liquidity after listing?

Answer: There is not an easy answer to this question. Basically, I moved up market because the junior micro-cap stocks that dominate most CPC transactions drive liquidity simply by being in vogue. For example, mining, rare earth minerals, etc., are in vogue today so these small companies attract momentum traders and retail buyers. However, our approach is to do deals with larger companies that start off with larger financings, which in turn, have support by top tier investment banks and institutional investors. This attracts research and trading which drives liquidity. Of course a good IR program helps and I think that some of the new advertising mediums both traditional and online (BNN, Stockwatch, etc.) also drive awareness for retail but, ultimately, nothing sells like success and a company that is run by strong management that delivers their objectives will find that trading liquidity will follow their effort.

Question: What are the most common mistakes you see in Qualifying Transactions?

Answer: I think there should be fewer capital market participants that do club deals (3-4 people contributing a minimum amount) with CPCs. Often these deals are run like investment clubs because all the founders have “day jobs” (lawyers, accountants, promoters, etc). They invest a small amount each in a small CPC and have no leader focused on the business of acquiring a company. Accordingly, they run out of time and then invariably they are forced with time expiring to compromise on pricing of the CPC or the quality of the deal they vend-in. This was especially true in the market meltdown in 2008 and 2009.

Question: What is the top thing that you have learned about CPC transactions having gone through the process numerous times?

Answer: That we, in Canada, have created a unique program that is not available anywhere in the world. A CPC is simple, effective and unique.

Question: How long do you expect to be in the business?

Answer: I love the deal business and I expect to do reverse merger transactions for many, many years.

→ CAPITAL POOL COMPANY FACTS & FIGURES

From Europe to Africa, America to Asia, our pool of CPC founders comes from different parts of the globe.



Here are details of our CPCs categorized by domestic and international regions

TOTAL CPC FOUNDERS BY REGION

Domestic region	Totals	International region	Totals
Alberta	330	Asia	3
British Columbia	662	Australia	6
Manitoba	13	Caribbean	4
Saskatchewan	13	Central America	2
Ontario	408	China / Hong Kong	15
Quebec	183	Europe	12
New Brunswick	3	South Africa	6
Newfoundland & Labrador	1	South America	1
Nova Scotia	15	United Arab Emirates	2
Region Not Specified	305	United Kingdom	4
	1933	United States of America	84
			139

CPCs that have completed their Qualifying Transaction through public offerings and private placement, sorted by industry sector.

CPC FINANCINGS - Q1 2011

Public Offerings	\$ CAD	Private Placements	\$ CAD
Clean Technology	23,881,045	Clean Technology	55,716,235
Diversified Industries	200,553,602	Comm & Media	7,316,841
Life Sciences	15,715,100	Diversified Industries	54,135,372
Mining	495,236,489	Financial Services	2,547,972
Oil & Gas	603,814,816	Life Sciences	37,249,364
Real Estate	89,373,600	Mining	1,048,814,156
		Oil & Gas	578,627,586
Total Public Offerings	1,428,574,652	Real Estate	9,545,732
		Technology	61,804,283
		Total Private Placements	1,855,757,541

CPCs WHICH HAVE NOT ANNOUNCED A QUALIFYING TRANSACTION AS AT MARCH 31, 2011

Company	Symbol	Company	Symbol
Acme Resources Corp.	ACY.P	Carmen Energy Inc.	CEI.P
Alita Resources Ltd.	AL.P	Carolina Capital Corp.	CQC.P
Alya Ventures Ltd.	ALY.P	China 88 Capital Corp.	ZRG.P
Azura Ventures Ltd.	AZV.P	Cleghorn Minerals Ltd.	JZZ.P
Banyan Coast Capital Corp.	BYN.P	Denovo Capital Corp.	DVO.P
Big Mojo Capital Inc.	MJJ.P	Doca Capital Corp.	DCA.P
Big North Capital Inc.	NRT.P	Dragonfly Capital Corp.	DRC.P
Biovest Corp I	BVC.P	Drako Capital Corp.	DKC.P
Black Birch Capital Acquisition II Corp.	BBT.P	Druk Capital Partners Inc.	DRU.P
Buildex Venture Capital Corporation	BUX.P	Elson Energy Enterprises Ltd.	EEE.P
Camisha Resources Corp.	CRN.P	Essex Angel Capital Inc.	EXC.P
Capital Vtechlab Inc.	VTC.P	Focused Capital Corp.	FLO.P

Company	Symbol	Company	Symbol
Galaxy Capital Corp.	GXY.P	Ozcapital Ventures Inc.	OZZ.P
Greenbriar Capital Corp.	GRB.P	Pacific Orient Capital Inc.	AAQ.P
Harvest One Capital Inc.	WON.P	Pacific-Link Capital Inc.	PCL.P
Himalayan Capital Corp.	HIM.P	Pannonia Ventures Corp.	PAN.P
Indefinitely Capital Corp.	INI.P	Pembroke Capital Corp.	PBK.P
Indigo Sky Capital Corp.	IDS.P	Penfold Capital Acquisition IV Corporation	PLD.P
Interactive Capital Partners Corporation	HFM.P	Pounder Venture Capital Corp.	PDR.P
Javelina Resources Ltd.	JRL.P	Priceless Piranha Capital Corp.	PPH.P
Javelle Capital Corp.	JVL.P	Quinto Real Capital Corporation	QIT.P
Kairos Capital Corporation	KRS.P	RCG Capital Inc.	RCG.P
Kaizen Capital Corp.	KZN.P	Red Pine Investment Ltd.	RPN.P
Kenna Capital Corp.	MMG.P	Redquest Capital Corp.	RQM.P
Kensington Court Ventures Inc.	KCT.P	Rodeo Capital II Corp.	ROP.P
Kilkenny Capital Corporation	KIK.P	SinoGas West Inc.	GZW.P
Kirkcaldy Capital Corp.	KRK.P	Snow Eagle Resources Ltd.	SEG.P
KR Investment Ltd.	KR.P	Strachan Resources Ltd.	SCN.P
Leo Acquisitions Corp.	LEQ.P	Surrey Capital Corp.	SYC.P
Lions Bay Capital Inc.	LBI.P	Titus Capital Corp.	TIS.P
LW Capital Pool Inc.	LWI.P	Triumph Ventures Corp.	TMP.P
Lynnwood Capital Inc.	LCI.P	Twyford Ventures Inc.	TWY.P
McGregor Capital Corp.	MCP.P	Vanity Capital Inc.	VYC.P
Mercari Acquisition Corp.	MV.P	Verdant Financial Partners I Inc.	VFI.P
Mercury Capital Limited	MLC.P	VLM Ventures Ltd.	VVL.P
Metron Capital Corp.	MCN.P	Wilton Resources Inc.	WIL.P
MillenMin Ventures Inc.	MVM.P	Woden Venture Capital Corporation	WOD.P
Napier Ventures Inc.	NAP.P	Yorkton Ventures Inc.	YVI.P
Noravena Capital Corporation	NRV.P	Yuntone Capital Corp.	YTC.P
Olympic Resources Ltd.	OLA.P	Total	79

A full list of CPC's and contact information and relevant data are available in a sortable [excel format](#)

LIST OF CURRENT CPCs WITH PROSPECTUS FINANCINGS RAISED (SEED CAPITAL AND IPO) FROM 2006 TO MARCH 31, 2011

Company	Symbol	QT Preference	Listing Date	Location	Issued 03/31/11	Price 03/31/11	Mkt. Cap. 03/31/11	Total Funds Raised (Seed + IPO)
Big Mojo Capital Inc.	MJJ.P	Natural Resource	03/07/2011	BC	4,000,000	0.30	\$1,200,000	\$320,000
Black Birch Capital Acquisition II Corp.	BBT.P	None Specified	03/17/2011	ON	7,365,000		-	\$636,500
Buieldex Venture Capital Corporation	BUX.P	None Specified	03/08/2011	QC	5,800,000		-	\$390,000
KR Investment Ltd.	KR.P	Resource Exploration Sector	03/29/2011	Korea	6,000,000	0.75	\$4,500,000	\$400,000
Kirkcaldy Capital Corp.	KRK.P	None Specified	03/28/2011	BC	6,500,000	0.44	\$2,860,000	\$800,000
Penfold Capital Acquisition IV Corporation	PLD.P	None Specified	03/10/2011	ON	12,600,000	0.09	\$1,134,000	\$1,130,000
ZYP Capital Corp.	ZYP.P	Not known	12/03/2008	BC	15,200,000		-	\$300,000
Breaking Point Developments Inc	BPD.P		01/09/2009	AB	3,839,162		-	\$400,875
EnCap Investments Inc	ENC.P		01/12/2009	BC	5,690,704		-	\$223,000
Terrace Resources Inc	TZR.P	Resources	07/16/2007	BC	30,881,821	0.12	\$3,705,819	\$1,300,000
71 Capital Corp	SVN.P		12/24/2008	ON	5,411,271		-	\$422,060
Sargasso Capital Corporation	SGO.P	Technology, manufacturing, distribution or business	01/23/2009	ON	8,000,000		-	\$1,100,000

Company	Symbol	QT Preference	Listing Date	Location	Issued 03/31/11	Price 03/31/11	Mkt. Cap. 03/31/11	Total Funds Raised (Seed + IPO)
Tajiri Ventures Corp	TAJ.P		01/23/2009	BC	4,166,400		-	\$300,000
Windfire Capital Corp	WIF.P	Not known	01/12/2009	AB	3,523,500		-	\$529,700
Interactive Capital Partners Corporation	HFM.P		03/30/2009	ON	7,000,000	0.10	\$700,000	\$600,000
Pacific Orient Capital Inc	AAQ.P	Energy/Resource Industry	03/31/2009	ON	2,000,000	0.15	\$300,000	\$300,000
Pacific-Link Capital Inc.	PCL.P	none specified	03/24/2009	BC	7,930,000	0.09	\$674,050	653,000
Tectonic Minerals Corporation	TEK.P	Natural resources or industrial	03/17/2009	QC	4,560,137	0.19	\$866,426	\$325,000
Enterprise Capital Corporation	ECE.P	Research and development	04/30/2009	AB	5,500,000		-	\$700,000
Yuntone Capital Corp.	YTC.P	Natural resources, technology, services or industry	05/20/2009	BC	4,811,200	0.12	\$553,288	\$340,000
Eurotin Inc	ERT.P		07/02/2009	ON	10,092,500		-	\$686,750
JBZ Capital Inc	JBZ.P		07/06/2009	BC	16,250,002		-	\$700,000
Vanity Capital Inc	VYC.P	Resources or technology	07/14/2009	BC	5,059,740	0.46	\$2,327,480	\$350,000
Big North Capital Inc	NRT.P	Mineral resource or energy industries	08/26/2009	BC	4,000,000	0.14	\$540,000	\$300,000
Wilton Resources Inc	WIL.P	All	08/05/2009	AB	25,124,500	0.70	\$17,587,150	2,000,000
Black Birch Capital Acquisition I Corp	BBC.P	Not known	09/17/2009	ON	7,365,000	0.12	\$883,800	\$568,500
Greenbriar Capital Corp	GRB.P	Industrial sector, technology environmental	09/22/2009	BC	6,148,375	0.61	\$3,750,509	\$500,000
J5 Acquisition Corp	JV.P	Not known	09/03/2009	ON	10,000,000	0.12	\$1,200,000	\$700,000
Napier Ventures Inc	NAPP	Natural resources, technology or industrial	09/16/2009	BC	19,999,960	0.10	\$1,999,996	\$1,000,000
Rodocanachi Capital Inc.	ROD.P	Not known	09/02/2009	QC	7,800,000		-	\$640,000
VLM Ventures Ltd	VVL.P	Resources	09/24/2009	BC	4,450,001	0.16	\$689,750	\$345,000
BTU Capital Corp	BTU.P	Resources	10/15/2009	BC	8,300,001	0.07	\$539,500	\$530,000
Elson Energy Enterprises Ltd.	EEE.P	Oil & gas	10/16/2009	AB	3,700,000		-	\$620,000
North Bluff Capital Corp	NBK.P	Resources	10/28/2009	BC	5,000,000		-	\$400,000
Northern Lights Acquisition Corporation	NLC.P	Not known	10/22/2009	AB	5,250,000		-	\$825,000
Alita Resources Ltd	AL.P		11/09/2009	BC	7,170,000	0.10	\$717,000	\$609,500
Red Rock Capital Corp	RRD.P		11/26/2009	ON	2,743,600		-	\$423,720
DRM Ventures Inc.	DRM.P	Healthcare	12/14/2009	USA	6,550,000		-	\$1,155,000
EIS Capital Corp.	EIE.P	Oil & Gas	12/29/2009	AB	2,500,000	0.90	\$2,250,000	\$2,000,000
Pounder Venture Capital Corp.	PDR.P	All	12/21/2009	ON	2,270,000	0.20	\$454,000	\$327,000
Acme Resources Corp	ACY.P	All	01/28/2010	ON	2,851,950		-	\$420,390
Sinogas West Inc	GZW.P	Technology	01/07/2010	AB	12,200,000	0.05	\$610,000	\$975,000
Verdant Financial Partners I Inc.	VFI.P	All	01/21/2010	ON	3,534,500	0.08	\$282,760	\$546,971
Aintree Resources Inc.	AIN.P	Resource Sector	02/22/2010	BC	3,250,000		-	\$450,000
China 88 Capital Corp.	ZRG.P	Broad Industry Sector within Republic of China	02/22/2010	AB	15,150,000	0.10	\$1,515,000	\$1,100,000

Company	Symbol	QT Preference	Listing Date	Location	Issued 03/31/11	Price 03/31/11	Mkt. Cap. 03/31/11	Total Funds Raised (Seed + IPO)
Harvest One Capital Inc.	WON.P	None Specified	02/05/2010	BC	4,000,000	0.25	\$1,000,000	\$300,000
Capricorn Business Acquisitions Inc	CAK.P	none specified	03/09/2010	ON	8,644,400		-	\$719,440
Indefinitely Capital Corp	INI.P	None given	04/30/2010	BC	4,000,000	0.15	\$600,000	\$300,000
Kenna Capital Corp	MMG.P	None given	04/15/2010	SK	7,338,600	0.39	\$2,862,054	\$1,083,210
Primewest Exploration Inc	PWI.P	None given	04/20/2010	AB	5,000,000		-	\$750,000
Sceptre Ventures Inc	SVP.P	Resource	04/16/2010	BC	8,605,380		-	\$430,269
Ansue Capital Corp	ASU.P	Resource/Technology	05/21/2010	BC	4,000,000	0.20	\$800,000	\$300,000
Aquarius Capital Corp	AQU.P	None Specified	05/10/2010	ON	7,269,500		-	\$381,950
Camisha Resources Corp	CRN.P	Resource/Technology	05/27/2010	BC	11,216,500	0.16	1,738,558	\$860,000
Cyterra Capital Corp	CYC.P	Oil & Gas	05/17/2010	BC	8,000,000		-	\$750,020
Himalayan Capital Corp	HIM.P	None Specified	05/17/2010	BC	2,350,000	0.30	\$705,000	\$355,000
Jinhua Capital Corporation	JHC.P	None Specified	05/14/2010	AB	7,000,000		-	\$550,000
Mercari Acquisition Corp	MV.P	None Specified	05/06/2010	ON	12,500,000	0.11	\$1,375,000	\$750,000
MillenMin Ventures Inc	MVM.P	Mining	05/14/2010	ON	4,000,000	0.10	\$400,000	\$300,000
Noravena Capital Corporation	NRV.P	None Specified	05/07/2010	ON	6,500,010	0.20	\$1,300,002	\$800,000
Silverland Capital Corp	SV.P	Natural Resources / Industrial	05/28/2010	BC	2,700,000		-	\$420,000
Azura Ventures Ltd	AZV.P	None specified	06/07/2010	NB	9,735,000		-	\$743,500
Crimson Falcon Capital Corp	CFC.P	None specified	06/30/2010	BC	4,700,000		-	\$360,000
Foxpoint Capital Corp	FXC.P	Mining	06/08/2010	ON	6,250,000		-	\$750,000
Greater China Capital Inc	GCA.P	None specified	06/03/2010	ON	8,960,235		-	\$1,607,047
LW Capital Pool Inc	LWI.P	Technology	06/09/2010	ON	9,500,000	0.13	\$1,235,000	\$725,000
Pinecrest Resources Ltd	PCR.P	Natural Resources / Industrial	06/23/2010	BC	7,400,000	0.29	\$2,146,000	\$470,000
Twyford Ventures Inc	TWY.P	Mining	06/09/2010	Dubai	12,050,000	0.91	\$10,965,500	\$700,000
Doca Capital Corp	DCA.P	Not Given	07/12/2010	BC	6,404,200	0.33	\$2,081,365	\$530,000
Galaxy Capital Corp	GXY.P	Natural Resources	07/08/2010	BC	5,980,000	0.18	\$1,046,500	\$488,000
Kaizen Capital Corp	KZN.P	Not Given	07/08/2010	BC	2,350,000	0.26	\$599,250	\$355,000
Lime Hill Capital Corporation	LHL.P	Not Given	07/12/2010	AB	9,553,000	0.12	\$1,146,360	\$855,300
Lynnwood Capital Inc	LCI.P	Not Given	07/06/2010	BC	9,200,000	0.11	\$1,012,000	\$560,000
RCG Capital Inc	RCG.P	Not Given	07/06/2010	BC	4,200,000	0.10	\$420,000	\$300,000
Triumph Ventures Corp	TMP.P	Not Given	07/15/2010	ON	5,095,000	0.24	\$1,222,800	\$917,000
Alya Ventures Ltd	ALY.P	None Noted	08/25/2010	BC	10,550,000	0.13	\$1,371,500	\$830,000
Anergy Capital Inc	ACA.P	None Noted	08/06/2010	BC	5,761,000		-	\$316,100
Capital Vtechlab Inc	VTC.P	None Noted	08/26/2010	QC	5,666,910		-	\$724,287
Drako Capital Corp	DKC.P	None Noted	08/04/2010	AB	10,656,625	0.51	\$5,434,879	\$440,000
Driven Capital Corp	DVV.P	None Noted	08/10/2010	BC	4,000,000		-	\$300,000
Kaiyue International Inc	KYU.P	None Noted	08/12/2010	Hong Kong	4,180,000		-	\$309,000
Rara Terra Capital Corp	RTX.P	None Noted	08/31/2010	BC	6,600,000		-	\$550,000
CJL Capital Inc	CJL.P	None Noted	09/10/2010	QC	6,015,841		-	\$750,000
Drexel Capital Corp	DX.P	None Noted	09/24/2010	BC	4,600,000		-	\$530,000
Druk Capital Partners Inc	DRU.P	Mineral Resource or Energy Industries	09/07/2010	BC	6,762,000	0.65	\$4,395,300	\$575,000
HT Capital Inc	HKT.P	None Noted	09/16/2010	BC	6,300,000		-	\$615,000
Kilkenny Capital Corporation	KIK.P	None Noted	09/13/2010	QC	4,700,000	0.17	\$799,000	\$535,000

Company	Symbol	QT Preference	Listing Date	Location	Issued 03/31/11	Price 03/31/11	Mkt. Cap. 03/31/11	Total Funds Raised (Seed + IPO)
Quinto Real Capital Corporation	QIT.P	None Noted	09/13/2010	QC	5,000,000	0.15	\$750,000	\$550,000
Ravenstar Ventures Inc	RVE.P		09/29/2010	BC	6,000,000		-	\$690,000
Red Pine Investment Ltd	RPN.P	Natural Resources	09/14/2010	BC	4,500,000	0.11	\$472,500	\$600,000
T.B. Mining Ventures Inc.	TBV.P	Mining	09/13/2010	ON	3,025,000		-	\$752,500
Venerable Ventures Ltd	VLV.P	Natural Resources or Industrial Sector	09/20/2010	BC	9,568,000		-	\$1,613,600
Beanstalk Capital Inc	BEG.P	Natural Resources or Industrial Sector	10/08/2010	BC	13,113,000	0.57	\$7,474,410	\$675,000
Denovo Capital Corp	DVO.P	none noted	2010/10/12	BC	2,350,000	0.35	\$810,750	\$595,000
Dragonfly Capital Corp	DRC.P	Resource Sector	10/15/2010	BC	6,000,000	0.17	\$1,020,000	\$500,000
Fuller Capital Corp	FUL.P	Mineral Resource or Energy Industries	10/13/2010	BC	5,000,000	0.17	\$825,000	\$700,000
Pembroke Capital Corp	PBK.P	Natural Resources or Industrial Sectors	10/21/2010	BC	9,150,000	0.24	\$2,196,000	\$1,057,500
Searchlight Capital Corp	SCH.P	None Noted	10/14/2010	BC	5,000,000	0.47	\$2,350,000	\$950,000
Biovest Corp I	BVC.P	Life Sciences	11/05/2010	ON	4,100,000	0.20	\$820,000	\$660,000
Cleghorn Minerals Ltd	JZZ.P	Mining	11/16/2010	QC	6,000,500	0.28	\$1,680,140	\$880,100
Doubleview Capital Corp.	DBV.P	Mining	11/19/2010	BC	8,300,001	0.15	\$1,245,000	\$715,000
Lions Bay Capital Inc	LBI.P	Mining	11/23/2010	BC	1,575,500		-	\$300,000
New University Holdings Corp	NUH.P	None Specified	11/22/2010	USA	9,373,980	0.11	\$1,031,138	\$706,199
Weifei Capital Inc	WF.P	Natural Resources, Technology, Diversifieds	11/05/2010	BC	8,500,000	0.18	\$1,530,000	\$625,000
Woden Venture Capital Corporation	WOD.P	None Specified	11/05/2010	QC	4,700,000	0.23	\$1,057,500	\$335,000
Andele Capital Corporation	ADY.P	Resource Sector	12/30/2010	BC	12,800,000	0.17	\$2,176,000	\$1,140,000
Cabre Capital Corp	CCB.P	Mining Sector	12/06/2010	BC	4,200,000		-	\$310,000
Carolina Capital Corp	CQC.P	Resource or Technology Sector	12/14/2010	BC	4,000,000	0.20	\$800,000	\$300,000
Essex Angel Capital Inc	EXC.P	Technology Sector	12/14/2010	ON	29,700,000	0.07	\$2,079,000	\$2,800,000
Javelina Resources Ltd.	JRL.P	Mineral Resource Exploration	12/07/2010	Switzerland	9,690,000	0.52	\$5,038,800	\$1,650,000
Kensington Court Ventures Inc	KCT.P	Natural Resource/ Industrial Sector	12/24/2010	BC	6,858,000	0.14	\$960,120	\$502,500
Oceanus Resources Corporation	OCN.P	Mineral Exploration	12/17/2010	NS	12,000,000	0.33	\$3,960,000	\$850,000
Ozcapital Ventures Inc	OZZ.P	Industrial / Technology Sector	12/03/2010	AB	10,000,000	0.15	\$1,500,000	\$800,000
Strachan Resources Ltd	SCN.P	Resource Sector	12/24/2010	BC	5,000,001	0.25	\$1,250,000	\$375,000
Titus Capital Corp.	TIS.P	None Specified	12/07/2010	BC	5,300,000		-	\$530,000
Westhaven Ventures Inc	WHN.P	Natural Resources Sector	12/24/2010	BC	15,000,000	0.35	\$5,250,000	\$1,000,000
Yorkton Ventures Inc	YVI.P	None Specified	12/29/2010	BC	8,000,000	0.27	\$2,160,000	\$1,100,000
Aumento Capital Corporation	ATO.P	Mineral Exploration	01/17/2011	ON	3,682,000	0.35	\$1,288,700	\$576,400
Banyan Coast Capital Corp	BYN.P	None given	01/25/2011	AB	3,334,000	0.20	\$666,800	\$400,050
Canada Pacific Capital Corp	CPR.P	None given	01/06/2011	ON	11,600,000	0.20	\$2,320,000	\$980,000

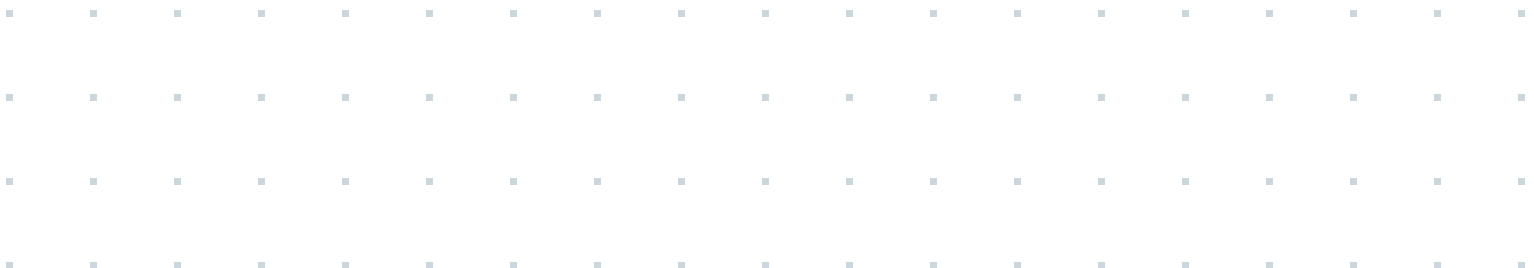
Company	Symbol	QT Preference	Listing Date	Location	Issued 03/31/11	Price 03/31/11	Mkt. Cap. 03/31/11	Total Funds Raised (Seed + IPO)
Carmen Energy Inc	CEI.P	Oil and Gas	01/18/2011	AB	9,699,500	0.30	\$2,909,850	\$714,950
Focused Capital Corp	FLO.P	None given	01/11/2011	ON	6,250,000	0.26	\$1,625,000	\$750,000
Indigo Sky Capital Corp	IDS.P	Mineral Resources	01/07/2011	BC	2,800,000		-	\$600,000
McGregor Capital Corp	MCP.P	None given	01/17/2011	AB	2,750,000		-	\$425,000
Metron Capital Corp	MCN.P	Natural Resource or Industrial Sector	01/31/2011	BC	7,500,000	0.12	\$900,000	\$625,000
Priceless Piranha Capital Corp.	PPH.P	Mineral Resource Sector	03/21/2011	BC	5,000,000	0.16	\$800,000	\$400,000
Redquest Capital Corp.	RQM.P	None Specified	03/02/2011	BC	6,555,000	0.40	\$2,622,000	\$512,500
Snow Eagle Resources Ltd.	SEG.P	Resource Sector	03/22/2011	BC	8,200,000	0.22	\$1,804,000	\$660,000
Go Capital I Inc	GOC.P	Energy or Resource Industry	02/18/2011	ON	2,000,000	0.25	\$500,000	\$300,000
Javelle Capital Corp	JVL.P	Resource Sector, Mining	02/24/2011	BC	6,496,000	0.12	\$779,520	\$475,100
Kairos Capital Corporation	KRS.P	None Specified	02/28/2011	AB	7,000,000		-	\$500,000
Leo Acquisitions Corp	LEQ.P	None Specified	02/08/2011	ON	7,740,000	0.08	\$580,500	\$674,000
Mercury Capital Limited	MLC.P	None Specified	02/02/2011	ON	2,599,750	0.20	\$519,950	\$419,950
Olympic Resources Ltd	OLA.P	Resource Sector	02/09/2011	BC	4,200,001	0.16	\$672,000	\$300,000
Pannonia Ventures Corp	PAN.P	Tech, Resources, Industrial Sectors	02/10/2011	BC	6,050,000		-	\$1,075,000
Rodeo Capital II Corp	ROP.P	Resource Sector	02/07/2011	AB	5,500,000	0.45	\$2,475,000	\$375,000
Surrey Capital Corp	SYC.P	None Specified	02/09/2011	ON	7,428,000	0.09	\$668,520	\$617,800

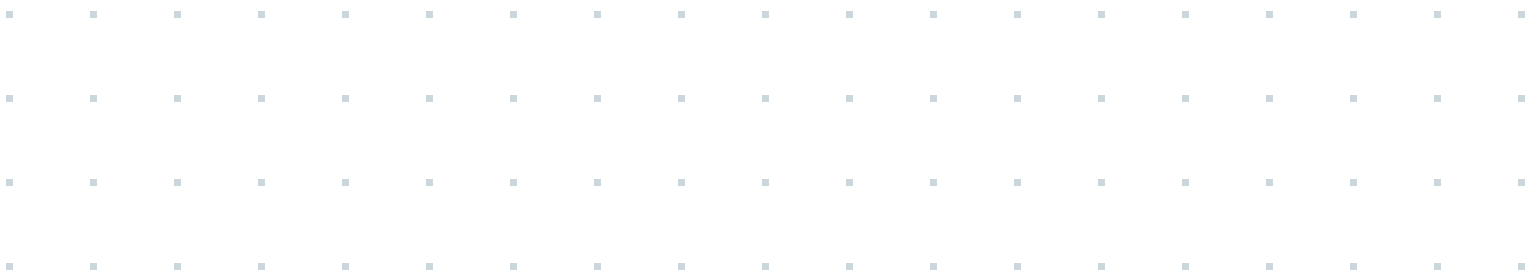
A full list of CPC's and contact information and relevant data are available in a sortable **excel format**

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