

Discover TMX, a World Leading Marketplace for Oil & Gas

TMX Group is an integrated, multi-asset class exchange group, which owns and operates equities, derivatives, fixed income and energy markets. TMX's equity exchanges, Toronto Stock Exchange and TSX Venture Exchange, are world-class markets that provide access to financings from under \$1 million to over \$1 billion and everything in between.

With more oil and gas companies listed on Toronto Stock Exchange and TSX Venture Exchange than any other public marketplace, TMX is a global leader in the energy sector.

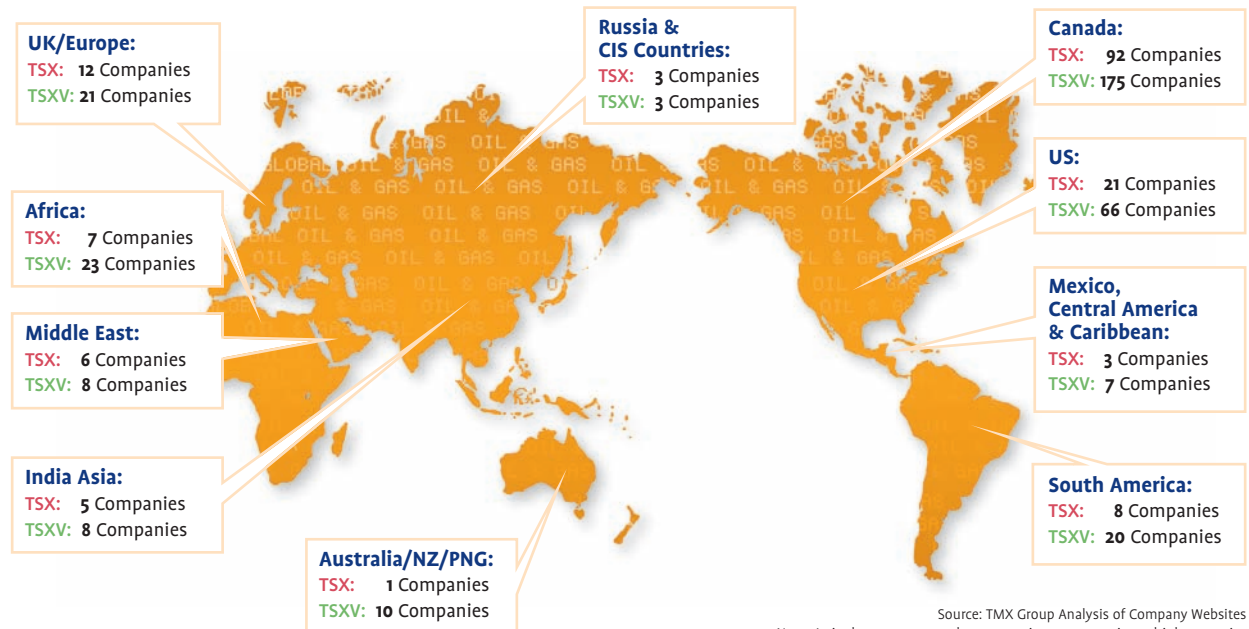
- Largest stock exchange in North America by number of listings
- 1st in the world for oil & gas and home to more of the world's public oil & gas companies than any other exchange
- 6th largest stock exchange in the world by equity capital raised; 8th by issuer market capitalization
- Proven track record of graduations from TSX Venture Exchange up to Toronto Stock Exchange

As of June 30, 2010:



TMX Oil & Gas Issuers with Global Operations

Global Properties • Global Investments • Global Visibility



Source: TMX Group Analysis of Company Websites
Note: A single company may have operations or assets in multiple countries

TMX Group

Equities

Toronto Stock Exchange
TSX Venture Exchange
Equicom

Derivatives

Montréal Exchange
CDCC
Montréal Climate Exchange

Fixed Income

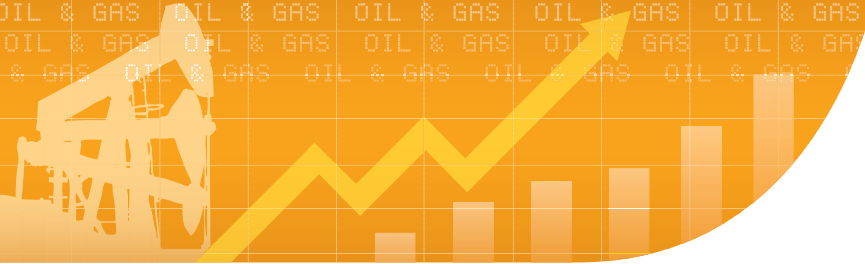
Shorcan

Energy

NGX

Data

TMX Datalinx
PC Bond

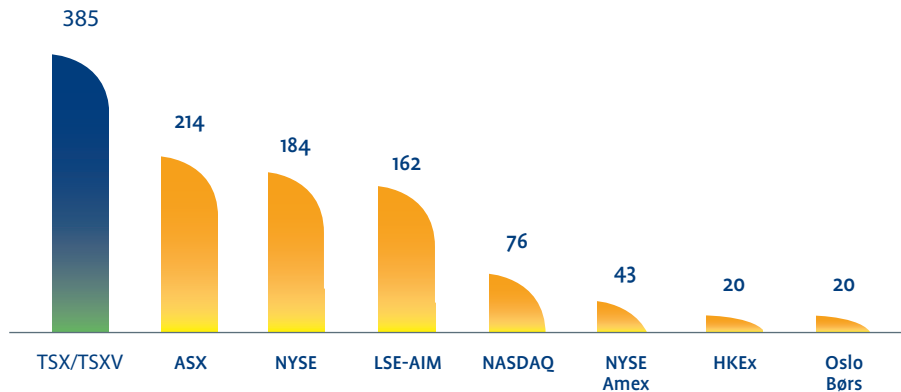


Toronto Stock Exchange

TSX Venture Exchange

TMX: Largest Oil & Gas Public Market

More Oil & Gas issuers than any other exchange



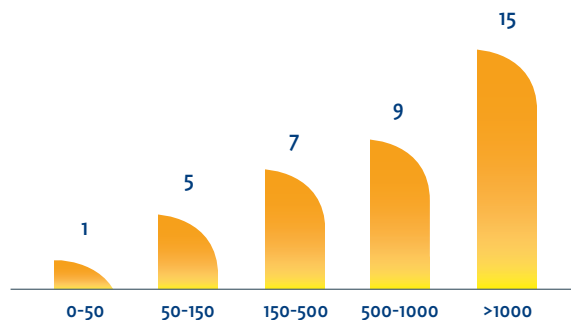
As at June 30, 2010
Source: Capital IQ 2010

Benefits of TMX Listing for Oil & Gas Issuers

- **Access to Capital** – Oil & Gas issuers raised \$5.5 billion in the first half of 2010 through 212 financings
- **Listing & Trading** – Companies range from juniors to seniors; \$134 billion traded in Oil & Gas issuer stocks
- **Global Visibility** – Analyst coverage comes sooner
- **Graduation Potential for TSX Venture Exchange Issuers** – Can move to senior board as company grows
- **Tailored and Flexible Listing Criteria** – Better accommodates junior issuers, including exploration-stage companies
- **Experienced Exchange Staff** – Relevant Oil & Gas business experience

Analysts Cover Juniors and Seniors

Average number of analysts covering a TSX/TSXV Listed Oil & Gas Company



Large Analyst Community with Extensive Oil & Gas Sector Experience

As at June 30, 2010
Source: Capital IQ

The document and the information contained herein are provided "as is" for information purposes only. You should not rely on this information for any trading, business or financial purposes. Neither TMX Group, Inc., nor any of its affiliated companies or entities, guarantees the completeness of the information contained in this document and we are not responsible for any errors or omissions in or your use of, or reliance on, the information.

©2010 TSX Inc. All rights reserved. Do not reproduce or modify this document without TSX Inc. prior written consent. Toronto Stock Exchange, TSX Venture Exchange, Equicom, Montreal Exchange, CDCC, Montreal Climate Exchange, Shorcan, NGX, TMX Datalinx, PC Bond are all trademarks of TSX Inc. and/or its affiliates.

Business Development Contacts

Oil & Gas
Cindy Gray
403 218-2822
cindy.gray@tsx.com

Diversified Industries
Raymond King
416 947-4675
raymond.king@tsx.com

Mining
Greg Ferron
416 947-4477
greg.ferron@tsx.com

Clean Technology
Robert Peterman
416 947-4305
robert.peterman@tsx.com

United States
Tala Zarbafi
416 947-4636
tala.zarbafi@tsx.com

China
Annie Lin Tao
416 947-4273
annie.tao@tsx.com

Toll Free
North America: 1 888 873-8392
China: 00 800 258 99999
Europe: 800 5600 5700

www.tmx.com/energy