

Notice to Participating Organizations

October 17, 2011

2011-056

Maximum Allowed MGF Size Increase

Toronto Stock Exchange (TSX) will increase the Maximum Allowable Minimum Guaranteed Fill (MGF) size offered by Market Makers from the current 15 boardlots to 25 boardlots effective November 1st, 2011. This increase is optional at the Market Maker's discretion on each individual Stock of Responsibility. On stocks where an MGF is raised due this change, clients entering MGF eligible orders within the rules and guidelines of the MGF facility (see rule 4-802 and the Interpretation Notice in Trader Notes dated August 12, 2011 for further details) will benefit by receiving a larger guaranteed fill at the TSX Best Bid / Offer via the Market Maker / MGF facility.

For further information regarding this Notice, please contact:

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About TMX Group (TSX-X)

TMX Group's key subsidiaries operate cash and derivative markets for multiple asset classes including equities, fixed income and energy. Toronto Stock Exchange, TSX Venture Exchange, TMX Select, Montreal Exchange, Canadian Derivatives Clearing Corporation, Natural Gas Exchange, Boston Options Exchange (BOX), Shorcan, Shorcan Energy, Equicom and other TMX Group companies provide listing markets, trading markets, clearing facilities, data products and other services to the global financial community. TMX Group is headquartered in Toronto and operates offices across Canada (Montreal, Calgary and Vancouver), in key U.S. markets (Houston, Boston and Chicago) as well as in London. For more information about TMX Group, visit our website at www.tmx.com.

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