

## RULE A. 1.00 – INTERPRETATION

### A1.01 – Definitions

In these rules unless the context otherwise requires:

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[“Bypass Order” is as defined in UMIR.](#)

[Added •, 2008](#)

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[“Designated Trade” is as defined in UMIR.](#)

[Added •, 2008](#)

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## RULE C.2.00 – TRADING PROCEDURES AND PRACTICES

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### C.2.06 – Allocation of Trades

- (1) An order that is entered for execution on the Exchange may execute without interference from any order in the Book if the order is:
  - (a) part of an internal cross; ~~or~~
  - (b) an unattributed order that is part of an intentional cross; or
  - (c) part of a Designated Trade.
- (2) Subject to subsection (1), an intentional cross is executed without interference from orders in the Book, other than attributed orders entered in the Book by the same Member according to time priority.
- (3) A tradeable order that is entered in the Book and is not a Bypass Order (an “incoming order”) shall be executed on allocation in the following sequence:
  - (a) to offsetting orders entered in the Book by the same Member that entered the incoming order according to the time priority of such offsetting orders in the Book, provided that neither the incoming order nor the offsetting order is an unattributed order; then
  - (b) to offsetting orders in the Book according to time priority.
- (4) A tradeable order that is entered in the Book and is a Bypass Order shall execute against the disclosed portion of offsetting orders in the Book according to the price/time priority established in Rule C.2.01.

Amended ~~November 4, 2003~~ •, 2008